



National Association
of Professional Employer Organizations



Staff Resources, Inc.

1510 Arden Way, Suite 205
Sacramento, CA 95815
(916) 927-5507

FOR IMMEDIATE RELEASE

Contact: Edie Clark, NAPEO
(703) 739-8162 edie@napeo.org

Staff Resources, Inc. Receives Prestigious Industry Awards at National Trade Event

Alexandria, Va. (June 1, 2004) — Staff Resources, Inc. received two prestigious industry awards on May 25 during a national trade conference in the Nation's capital. Both awards recognize that Staff Resources has achieved the highest levels for specific performance practices of professional employer organizations (PEOs) as verified by independent certification organizations.

Staff Resources is one of the first 20 PEOs to receive the "PEO Tax & Benefits Payment Certification" from the Certification Institute (CI), an independent nonprofit corporation that promotes industry professionalism and best practices. Staff Resources was also recognized for the company's accreditation by the Employer Services Assurance Corporation (ESAC), the nationally recognized entity for providing financial assurance and establishing responsibility standards and certification for the PEO industry.

Both awards were presented during an annual conference of the National Association of Professional Employer Organizations (NAPEO). The conference brought PEO executives together with federal and state regulators and legislators to discuss legal and legislative issues, including best practices for PEOs.

Staff Resources underwent a rigorous examination by the CI and ESAC to achieve the awards. CI independently verified that the company meets its tax and benefits obligations in a timely and appropriate matter. To achieve ESAC accreditation, Staff Resources must continuously demonstrate ethical conduct, financial stability, and operational performance meeting rigorous industry standards. Much like the guarantee of the FDIC, ESAC is the only professional business program for the PEO industry that offers a surety bond, currently worth \$4 million. Only 19 PEOs have achieved accreditation.

NAPEO has supported PEO certification and accreditation to encourage voluntary best practices in the industry and to build the confidence of business owners that work with PEOs, along with industry regulators, PEO vendors and suppliers. For more information on these programs, visit the "Services and Resources" section of the NAPEO Web site, www.napeo.org.

###

NAPEO, the National Association of Professional Employer Organizations, is the recognized "Voice of the PEO Industry.®" NAPEO has 327 PEO members with employees in all 50 states and total revenues representing more than 70 percent of the industry's revenues. Professional employer organizations enable clients to cost-effectively outsource the management of human resources, employee benefits, payroll and workers' compensation. PEO clients focus on their core competencies to maintain and grow their bottom line.

NAPEO

901 N. Pitt Street, Ste. 150, Alexandria, VA 22314

Phone: (703) 836-0466 Fax: (703) 836-0976 Web Site: www.napeo.org